

FIRST HALF 2010

CONSOLIDATED INTERIM REPORT
SOLARWORLD AG



SOLARWORLD FIRST HALF 2010

Further information on the half year figures • Inside cover//

②) SELECTED INDICATORS // IN k€

Financial indicators	2nd quarter 2010	2nd quarter 2009	Change
Revenue	382,810	227,085	68.6%
EBITDA	77,790	61,100	27.3%
EBIT	56,369	45,544	23.8%
EBIT in % of revenue	14.7	20.1	-5.3 %-points
Consolidated net income	29,532	27,905	5.8%

Financial indicators	1st half 2010	1st half 2009	Change
Revenue	608,389	403,351	50.8%
Foreign quota (in %)	32.6	38.1	-5.5%-points
EBITDA	121,746	113,583	7.2%
EBIT	81,162	83,317	-2.6%
EBIT in % of revenue	13.3	20.7	-7.3%-points
Capital employed (key date)*	1,257,894	989,871	27.1%
ROCE ** (in %)	6.5	8.4	-2.0%-points
Consolidated net income	34,810	51,688	-32.7%
Consolidated net income in % of revenue	5.7	12.8	-7.1%-points
Total assets	2,820,900	2,153,670	31.0%
Equity	896,867	859,958	4.3%
Equity ratio (in %)	31.8	39.9	-8.1%-points
Return on equity (in %)	3.9	6.0	-2.1%-points
Cash flow from operating activities	138,541	-100,751	n/a
Net liquidity ***	-392,393	-161,076	143.6%
Investments in intangible assets and property, plant and equipment	114,093	135,909	-16.1%

Employee indicators			
Employees (key date)	2,149	1,905	12.8%
of which trainees (key date)	70	68	2.9%
Personnel costs ratio (in %)	9.7	10.4	-0.7%-points
Revenue per employee (in k€)	283	212	33.7%
EBIT per employee (in k€)	38	44	-13.6%

* Intangible assets and property, plant and equipment less deferred investments subsidies plus net current assets except for current net liquidity

** EBIT/Capital employed

*** Liquid funds and other financial assets less financial liabilities

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Further information on the half year figures • Front cover//

02) QUARTERLY COMPARISON OF THE CONSOLIDATED INCOME STATEMENTS // IN k€

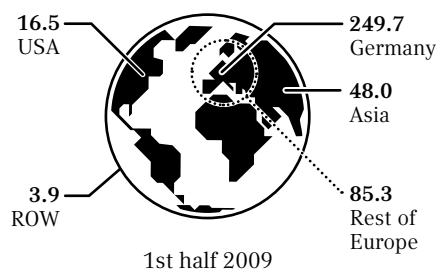
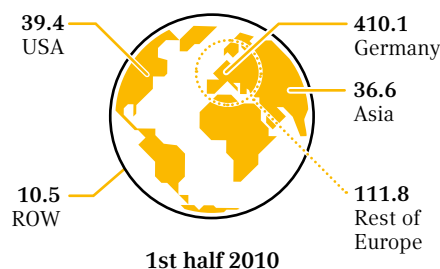
	Q3 2009	Q4 2009	Q1 2010	Q2 2010	Q2 2009	Change (%)
Revenue	233,395	375,830	225,579	382,810	227,085	68.6
Inventory change in products	33,408	-70,428	28,778	-34,633	14,114	n/a
Own work capitalized	223	2,453	294	196	0	n/a
Other operating income	12,348	12,413	18,273	17,579	20,808	-15.5
Cost of materials	-174,269	-214,053	-173,374	-217,975	-152,012	43.4
Personnel expenses	-23,423	-25,530	-27,438	-31,034	-24,651	25.9
Amortization and depreciation	-16,415	-16,978	-19,163	-21,421	-15,556	37.7
Other operating charges	-29,056	-31,429	-28,156	-39,153	-24,244	61.5
Result of operations	36,211	32,278	24,793	56,369	45,544	23.8
Financial result	-8,595	1,400	-13,000	-7,874	-10,052	-21.7
Pre-income tax result	27,616	33,678	11,793	48,495	35,492	36.6
Taxes on income	-11,605	-42,404	-6,515	-18,963	-7,587	149.9
Group profit/loss	16,011	-8,726	5,278	29,532	27,905	5.8

03) INDICATORS OF THE SOLARWORLD STOCK

Prime Standard/TecDAX	1st half 2010	1st half 2009
Number of shares	111.72m	111.72 m
Market capitalization as of June 30	1.0 b€	1.9 b€
Average trading volume (12 months)	1.6m stocks	1.6m stocks
Earnings per share	0.31 €	0.46 €
Lowest price	7.99 €	12.24 €
Highest price	16.61 €	23.78 €
Opening price at beginning of year	15.20 €	15.60 €
Closing price per June 30	9.16 €	16.72 €
Development in per cent since beginning of year	-39.7 %	+7.2 %

ISIN (International Securities Identification Number) DE0005108401
WKN (Wertpapier-Kenn-Nummer) 510840
Stock exchange abbreviation SWV

04) REVENUE BY REGION // IN MILLION €



BUILD A SOLARWORLD



FINANCIAL AND EVENT CALENDAR

- 
- 11 August 2010**
PUBLICATION OF CONSOLIDATED INTERIM REPORT 1ST HALF 2010
ANALYSTS' CONFERENCE CALL
WWW.SOLARWORLD.DE/FINANCIAL-REPORTS/
- 06-09 September 2010
25TH EUROPEAN PHOTOVOLTAIC SOLAR ENERGY CONFERENCE AND EXHIBITION,
VALENCIA (SPAIN), WWW.WIP-MUNICH.DE/
- 26-29 October 2010
MATELEC, MADRID (SPAIN)
WWW.IFEMA.ES/FERIAS/MATELEC/DEFAULT_I.HTML/
- 11 November 2010**
PUBLICATION OF CONSOLIDATED INTERIM REPORT 3RD QUARTER 2010
ANALYSTS' CONFERENCE CALL
WWW.SOLARWORLD.DE/FINANCIAL-REPORTS/
- 11-12 November 2010
FORUM SOLARPRAXIS, BERLIN (GERMANY)
WWW.SOLARPRAXIS.DE/
- 08-11 December 2010
ENERGAIA, MONTPELLIER (FRANCE)
WWW.ENERGAIA-EXPO.COM/

THE CONSOLIDATED INTERIM REPORT FIRST HALF 2010 IS ALSO AVAILABLE IN GERMAN.
THE GERMAN AND ENGLISH **ONLINE VERSION** OF OUR REPORT CAN BE FOUND AT **INTERIMREPORT2-2010.SOLARWORLD.DE**.
ON OUR WEBPAGE YOU CAN ALSO FIND A **PDF VERSION** OF THIS REPORT AT **SOLARWORLD.DE/FINANCIAL-REPORTS**.

**IF YOU HAVE ANY FURTHER QUESTIONS
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