

MATERIAL RELATED PARTY TRANSACTIONS

In the first six months, project services and module deliveries were rendered to the engineer office Asbeck as well as to Dr. Ing. h.c. Frank Asbeck in amount of € 2.8 million (H1 2009: € 0m).

As of 30 April 2010, 49 percent of the shares in SOLARWORLD AG & SOLARHOLDING GMBH IN GBR AUERMÜHLE have been purchased at a purchase price of € 9 million by SOLARWORLD AG from Solar Holding Beteiligungsgesellschaft mbH of which Dr. Ing. h.c. Frank Asbeck holds the majority of the shares. Furthermore, in connection with the purchase of the shares SOLARWORLD AG and Solar Holding Beteiligungsgesellschaft mbH respectively have received the right to purchase or sell further shares of the company, 45 percent at a maximum. Therefrom, a purchase price liability in amount of € 8.3 million has been set up at purchase date.

In the first six months SOLARWORLD Group did not receive any toll manufacturing services from associated companies (H1 2009: € 7.1m), whereas it provided project services amounting to € 18.5 million (H1 2009: € 2.4m from module deliveries) to associated companies. In addition, in the first six months, SOLARWORLD Group granted a short-term loan to an associated company in a net amount of € 0.5 million (H1 2009: € 0m). In this connection, interest income of € 0.1 million (H1 2009: € 0m) was recognized.

In the first six months fixed assets, toll manufacturing services and goods in amount of € 65 million (H1 2009: € 32.5m) were purchased from joint venture companies. Furthermore, SOLARWORLD Group sold goods and provided miscellaneous services to joint venture companies amounting to € 11.2 million (H1 2009: € 5.7m from toll manufacturing services). Additionally, in the first six months, SOLARWORLD Group granted a loan to a joint venture company in amount of € 16 million (H1 2009: € 0m). In this connection, interest income of € 0.3 million (H1 2009: € 0m) was recognized.

Apart from these transactions there were no related party transactions with a material effect on the net assets, financial position and results of operations of SOLARWORLD Group.
